 

Project Initialization and Planning Phase

|  |  |
| --- | --- |
| Date | 4 July 2024 |
| Team ID | 739951 |
| Project Name | Anticipating Business Bankruptcy |
| Maximum Marks | 3 Marks |

**Define Problem Statements (Business Owner Problem Statement Template):**

Anticipating business bankruptcy involves predicting the likelihood of a company failing to meet its financial obligations. This requires analyzing financial data, such as cash flow, profitability ratios, and liquidity metrics, alongside external factors like market conditions and industry trends. The aim is to identify early warning signs of distress, enabling stakeholders to implement strategies to improve financial health or prepare for potential insolvency. Effective anticipation of bankruptcy helps safeguard investments, jobs, and business continuity, thereby minimizing economic repercussions and maximizing the chances of successful recovery or reorganization.



|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **Problem Statement**  **(PS)** | **I am (Business owner)** | **I’m trying to** | **But** | **Because** | **Which makes me feel** |
| PS-1 | stakeholders  seeking financial stability. | Anticipate potential Business risks for my company | Being, a small business with fluctuating cash flows ,market dependencies | Economic downturns can severely impact operations. | Feels anxious about our financial resilience. |